

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person*</b> <u>BLOOM DAVID C</u>  (Last) (First) (Middle) <u>105 EISENHOWER PKWY.</u>  (Street) <u>ROSELAND NJ 07068</u>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>SIMON PROPERTY GROUP INC /DE/ [ SPG ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable)  Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <p style="text-align: right;"><b>Advisory Director</b></p>
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> <u>03/20/2008</u>	
		<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b>  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/20/2008		M		100,000	A	(1)	127,886	I	Partnership <sup>(4)</sup>
Common Stock	03/24/2008		M		76,200	A	(1)	204,086	I	Partnership <sup>(4)</sup>
Common Stock	03/20/2008		S		100,000	D	\$95.0917	104,086	I	Partnership <sup>(4)</sup>
Common Stock	03/24/2008		S		76,200	D	\$95.67	27,886	I	Partnership <sup>(4)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
6% Convertible Preferred Units in Simon Property Group, L.P.	(2)	03/20/2008		C			125,933	(2)	(3)	Common Stock	100,000	(2)(1)	468,820	I	Partnership <sup>(4)</sup>
6% Convertible Preferred Units in Simon Property Group, L.P.	(2)	03/24/2008		C			95,961	(2)	(3)	Common Stock	76,200	(2)(1)	372,859	I	Partnership <sup>(4)</sup>

**Explanation of Responses:**

- Reporting person elected to convert units of limited partnership interest ("Units") of Simon Property Group, L.P., of which the issuer is the general partner. Units may be exchanged for an equal number of shares of common stock or cash, as selected by the issuer. Common stock was issued for the exchanged units. The closing price of a share of common stock on March 20, 2008 as reported by the New York Stock Exchange was \$95.02. The closing price of a share of common stock on March 24, 2008 as reported by the New York Stock Exchange was \$92.83
- Reporting person elected to convert 6% Convertible Preferred Units into common units. During the period from January 2, 2008 to March 31, 2008, each 6% Convertible Preferred Unit is convertible into a Common Unit at a rate of 1 Preferred Unit to 0.794079 of a Common Unit.
- None
- As a partner in Woodbury Family Associates, L.P.

David C. Bloom, and his attorney-in-fact, Shelly Doran 03/24/2008  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.