FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an	SIN	2. Issuer Name <b>and</b> Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ SPG ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify								
(Last) (First) (Middle)						-									X Officer (give title Other (specify below)				
33 ST. JAMES SQUARE						3. Date of Earliest Transaction (Month/Day/Year) 05/04/2006									President- International Div.				
(Ctroot)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) LONDON SW1Y 4JS															X Form filed by One Reporting Person				
(City)	(State) (Zip)															Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date							2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			A) or	5. Am Secur Benef	ount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						ľ			Code	v	Amount		(A) or (D)	Price		ted action(s) 3 and 4)	.,,	(Instr. 4)	
Common	Stock			05/04	/2006				S		600		D	\$80.84	3	87,350	D		
Common	Stock			05/04	/2006				S		200		D	\$80.83	3	87,150	D		
Common	Stock			05/04	/2006	İ			S		300		D	\$80.82	2 3	86,850	D		
Common	Stock			05/04	/2006				S		500		D	\$80.81	3	86,350	D		
Common	Stock			05/04	/2006				S		300		D	\$80.8	3	86,050	D		
Common	Stock			05/04	/2006				S		800		D	\$80.79	3	85,250	D		
Common	Stock			05/04	/2006				S		400		D	\$80.78	3	84,850	D		
Common	Stock			05/04	/2006				S		2,000		D	\$80.77	7 3	82,850	D		
Common	Stock			05/04	/2006				S		2,200		D	\$80.76	3	80,650	D		
Common Stock				05/04				S		1,300		D	\$80.75	.75 379,350		D			
Common Stock 05/04					/2006				S		300		D	\$80.74	74 379,050		D		
Common Stock				05/04				S		400		D	\$80.73	378,650		D			
Common Stock				05/04				S		12,000		D	\$80.72	366,650		D			
Common Stock (				05/04				S		400		D	\$80.71	366,250		D			
Common Stock 05/04/					/2006				S	s 400			D	\$80.68	365,850		D		
Common Stock 05/04/2					/2006	2006			S		900 I		D	\$80.66	364,950		D		
Common Stock 05/04/2				/2006				S		1,000		D	\$80.65	3	63,950	D			
		Т	able II - [								sed of, o				Owned				
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction Date Execution Date (Month/Day/Year) if any			ed Date,	4. Transactio		5. Number 6		6. Date E Expiratio (Month/D	xercis	able and 7. Ar Ar Control Cont		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Price of erivative ecurity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
- - - - - - -	of Respons	.es.			Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Num of	ber					
piaiiali0f	i oi itespons																		

Hans C. Mautner, and his attorney-in-fact, Shelly Doran

05/08/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB	Number.