FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	205/10
vvasiiiigtori,	D.C.	20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

(D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

Owned Following Reported

	Check this box if no longer subject to
$\Box$	Section 16. Form 4 or Form 5 obligations may continue. See
$\cup$	obligations may continue. See
	Instruction 1(b).

			or Sec	tion 30(h) of the Inv	vestment Com	npany Act of 1940				
1. Name and Add	lress of Reporting Perso	on <sup>*</sup>		er Name <b>and</b> Ticker ON PROPER		ymbol <u>UP INC /DE/</u> [		tionship of Reporting all applicable) Director	10% C	Owner
(Last) (First) (Middle) 225 W. WASHINGTON STREET		3. Date 03/18/	of Earliest Transac 2022	ction (Month/D	ay/Year)	X	Officer (give title below)  CEO/Chairr		Other (specify below) n/President	
(Street) INDIANAPOLIS IN 46204		4. If Am	endment, Date of C	Original Filed (	(Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting				
(City)	(State)	(Zip)						Person		· · · · ·
	Т	able I - Nor	n-Derivative S	ecurities Acqu	uired, Disp	osed of, or Benefi	cially (	Owned		
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.			5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial	

Code (Instr. 8)

if any (Month/Day/Year)

## (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., pars, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	03/18/2022		A		17,197		(2)	(2)	Common Stock	17,197	\$0	17,197	D	

## **Explanation of Responses:**

- 1. Each Restricted Stock Unit (RSU) represents the contingent right to receive, at settlement, one share of common stock of Simon Property Group, Inc. (the "Company").
- 2. The RSUs are being issued pursuant to the Simon Property Group, L.P. 2019 Stock Incentive Plan (the "Plan") and will vest on March 18, 2025, subject to a continued service requirement, or may vest and settle earlier due the Reporting Person's death or disability, a change of control of the Company, the retirement of the Reporting Person, subject to approval of the Company's Compensation and Human Capital Committee (the "Compensation Committee"), or as may otherwise be determined by the Company's Commentee in accordance with the terms of the grant agreement and the Plan. Vested RSUs will be settled in shares of the Company's common stock as soon as practicable after the vesting date.

/s/ David Simon by his attorney-in-fact, Alexander L.W. Snyder

03/18/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.