

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>LEIBOWITZ REUBEN S</u> (Last) (First) (Middle) 551 MADISON AVENUE, SUITE 300 (Street) NEW YORK NY 10022 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SIMON PROPERTY GROUP INC /DE/ [SPG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 03/19/2010	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S		10,825		(1)	(1)	Common Stock	9,174	\$71.264	11,975	D	
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S		350		(1)	(1)	Common Stock	296	\$71.264	2,950	I	By Spouse
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S		900		(1)	(1)	Common Stock	762	\$71.264	0	I	By Self in a Retirement Account
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S		300		(1)	(1)	Common Stock	254	\$71.264	0	I	By Spouse in a Retirement Account
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S		3,400		(1)	(1)	Common Stock	2,881	\$71.264	1,100 ⁽²⁾	I	By Leibowitz Foundation
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S		320		(1)	(1)	Common Stock	271	\$71.264	1,180 ⁽²⁾	I	By Sarah Lea & Jesse Z. Shafer Charitable Medical Trust
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S		1,900		(1)	(1)	Common Stock	1,610	\$71.264	1,100 ⁽²⁾	I	By Reuben S. Leibowitz Trust
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S		230		(1)	(1)	Common Stock	194	\$71.264	590 ⁽³⁾	I	By Ethan Leibowitz (adult child)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S			230	(1)	(1)	Common Stock	194	\$71.264	590 ⁽³⁾	I	By Jason Leibowitz (adult child)
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S			230	(1)	(1)	Common Stock	194	\$71.264	590 ⁽³⁾	I	By Neil Leibowitz (adult child)

Explanation of Responses:

- The 6% Series I convertible perpetual preferred stock is convertible into common stock on a one-for-0.847495 basis, and has no expiration date. The 6% Series I convertible perpetual preferred stock has been called for redemption on April 16, 2010.
- The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Remarks:

Reuben S. Leibowitz, and his attorney-in-fact, Shelly Doran 03/23/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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