Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| STATEMENT (| OF CHANGES IN | BENEFICIAL | OWNERSHIP |
|-------------|---------------|------------|-----------|
| | | | |

| OMB APPROVAL | | | | | | | | | |
|-------------------|-----------|--|--|--|--|--|--|--|--|
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| Estimated averag | e burden | | | | | | | | |
| hours per respons | se: 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* STEWART MARTA R | | | | | 2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ [SPG] | | | | | | | | | all app | o of Reportin licable) tor er (give title | ng Pei | rson(s) to Is 10% Ov Other (s | vner | |
|---|--|--|------------------------|---|--|--|--------|---|--|---------|---|-------------|--|---|---|---|--|------------|--|
| (Last) 2405 SA | (Fir NDFIDDL1 | , | Middle |) | 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2024 | | | | | | | | | belov | | | below) | specify | |
| (Street) VIRGIN BEACH | (Street) VIRGINIA VA 23456 | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Indiv ne) X | , | | | | | |
| (City) | (Sta | ate) (Z | Zip) | | $ _{\Box}$ | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See In | | | | | | rsuant to a | | | | | | | |
| | | Table | I - N | on-Deriva | tive S | Secui | rities | Ac | quire | d, Di | sposed of | f, or E | Benefici | ally | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y | | | Execution (ear) if any | | on Date, | | | | Acquired (A) or (D) (Instr. 3, 4 an | | nd 5) Securi Benefi Owned | | ities Fe icially (I d Following (I) | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Trai | | eported ansaction(s) nstr. 3 and 4) | | | (Instr. 4) | |
| Common | Stock | | | 04/01/20 | 24 | | | | | | 156 | A | \$154.1 | 154.19(1) | | 12,584 | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exec if any | Deemed ution Date, y tth/Day/Year) | 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | Expiration Date Amou Secur Under Deriva Secur 3 and | | | int of rities rlying ative rity (Instr. | Der Sec | s. Price of Derivative Decurity Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownersi Form: Direct (E or Indire (I) (Instr. | Ownership | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exerc | cisable | Expiration Date | Title | or Number of Shares | | | | | | |

Explanation of Responses:

1. Represents shares of common stock acquired through the reinvestment of dividends received on restricted stock awarded to the Reporting Person as non-cash compensation under the Simon Property Group, L.P. 2019 Stock Incentive Plan.

/s/ Marta R. Stewart by her

attorney-in-fact, Steven E. 04/02/2024

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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.