FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB AP	PROVAL
	OMB Number:	3235-028
- 1		

37 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BERGSTEIN MELVYN				SII	2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ [ SPG ]									Check all a	nship of Reporting Pe applicable) Director		10% Owner		
(Last) (First) (Middle) 875 N. MICHIGAN, SUITE 3000				3. Date of Earliest Transaction (Month/Day/Year) 05/11/2006										Officer (give title below)		Other (specify below)			
(Street) CHICAG			50611 Zip)		4. If	Ame	ndment,	Date o	of Original	Filed	(Month/Da	ay/Yea	r)		ne) X Fo Fo	or Joint/Group orn filed by On orn filed by Mo orson	e Repo	rting Pers	on
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Execution Date		n Date,	, Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3,			nd Secu Bene	nount of rities ficially ed Following	Form:	nership : Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		A) or D)	Price	Tran	saction(s) r. 3 and 4)			(Instr. 4)
Common Stock 05/11/					2006		A <sup>(1)</sup>		1,104		A	A (1)		22,959(2)		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date,	ransaction Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)		Owner Form Direct or Inc (I) (In	wnership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Num of Sha	ber					

## **Explanation of Responses:**

- 1. Non-cash compensation- Award of restricted stock under the Simon Property Group, L.P. 1998 Stock Incentive Plan. The restricted stock vests one year after the award.
- 2. Includes 126 common shares acquired through the reinvestment of dividends received on common shares awarded under the Company's Stock Incentive Plan.

Melvyn E. Bergstein, and his attorney-in-fact, Shelly Doran

05/12/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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