FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-028

Estimated average burden hours per response: 0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

RULLI	SII	SIMON PROPERTY GROUP INC /DE/ [SPG]								Check all applicable) Director Officer (give title Other (sp					ner				
(Last) 115 W. V		3. Date of Earliest Transaction (Month/Day/Year) 08/02/2005									EVP/Chief Admin. Office								
(Street) INDIANAPOLIS IN 46204							4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting											n	
(City)	(S	tate)	(Zip)												Person				
		Tab	le I - No	n-Deri	<i>r</i> ative	Sec	uriti	ies Ac	quire	l, Di	sposed o	of, or Be	nefici	ally O	wned				
1. Title of S	Security (Ins	2. Transa Date (Month/D		Exe if ar	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securitie Disposed (es Acquired (A) or Of (D) (Instr. 3, 4 ar		nd 5) Securit Benefic Owned Reporte Transac		s ally ollowing l ion(s)	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership Instr. 4)		
Common	Stock			08/02/	2005				M	-	700	(D) A	\$23.4	- 1	83,			D	
Common				08/02/					S		700	D	\$80.		82,			D	
Common				08/02/	-			M		1,100	A			83,			D		
Common	Stock			08/02/				S		1,100	D				2,500		D		
Common	Stock			08/02/				M		200	A	\$23.4063 8		82,	32,700		D		
Common	Stock			08/02/	5			S		200	D	\$80.01 82		82,	2,500		D		
Common	Stock			08/02/	5			M		3,000	A	\$25.54		85,	5,500		D		
Common		08/02/			S		3,000	D	\$80.18		82,	82,500		D					
Common	08/02/			М		1,000	A	\$25.54		83,	3,500		D						
Common		08/02/	2005				S		1,000	D	\$80.	\$80.11 82		2,500		D			
Common	08/02/	2005			M		400	A	\$25.	\$25.54 82		2,900		D					
Common	Stock	08/02/	08/02/2005				S		400	D	\$80.	\$80.11		2,500		D			
Common Stock 08/02									M		600	A	\$25.54		83,	100		D	
Common Stock 08/02/2									S		600	D	\$80	.1	82,	500		D	
		T	able II -								posed of converti				ned				
Security or Exercise (Month/Day/Year) if any				eemed 4. ition Date, Tr		ction nstr.	5. Number of		6. Date Exercisab Expiration Date (Month/Day/Year)		sable and e 7. Title and Amount of		d of s g e Security	8. Prio Deriva Secur (Instr.		itive derivative		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares	r					
Employee Stock Option ⁽¹⁾	\$23.4063	08/02/2005						700	03/23/2003		03/23/2010	Common Stock	700	\$23.	.4063	11,300		D	
Employee Stock Option ⁽¹⁾	\$23.4063	08/02/2005			М			1,100	03/23/2	003	03/23/2010	Common Stock	1,100 \$2		.4063	3 10,200		D	
Employee Stock Option ⁽¹⁾	\$23.4063	08/02/2005			M	М		200	03/23/2	03/23/2003 03		Common Stock	200	\$23.	.4063	10,000		D	
Employee Stock Option ⁽¹⁾	\$25.54	08/02/2005			M			3,000	03/26/2	002	03/26/2011	Common Stock	3,000	\$25	5.54	7,000		D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		of Deri Seci Acq (A) (Disp of (E	osed)) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option ⁽¹⁾	\$25.54	08/02/2005		M			1,000	03/26/2002	03/26/2011	Common Stock	1,000	\$25.54	6,000	D	
Employee Stock Option ⁽¹⁾	\$25.54	08/02/2005		M			400	03/26/2003	03/26/2011	Common Stock	400	\$25.54	5,600	D	
Employee Stock Option ⁽¹⁾	\$25.54	08/02/2005		М			600	03/26/2003	03/26/2011	Common Stock	600	\$25.54	5,000	D	

Explanation of Responses:

1. Right to Buy

John Rulli, and his attorney-in-08/03/2005 fact, Shelly Doran

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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