Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Washington, | D.C. | 20549 | |
|-------------|------|-------|--|
|-------------|------|-------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response | : 0.5 | | | | | | | | |

| 1. Name and Address of Reporting Person* HORN KAREN N | | | | 2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ [SPG] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|--|-----|-------|--------------------------------------|---|---|-------|----------------------------|----------|----------------------|---|---|--|--|--|--------------------|--------------|-------------|
| (Last) 66-4 EL | (Fi | , | Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2021 | | | | | | | | ficer (give title rlow) | | Other (s below) | specify | |
| (Street) LYME (City) | C7 | | 6371 Zip) | | 4. If | Amend | ment, Date | of Origi | nal Fil | ed (Month/Da | ay/Year) | | ne) X Fo | or Joint/Grou firm filed by Or firm filed by Mo erson | ie Repo | orting Perso | on |
| | | Table | I - No | n-Deriva | tive | Secui | rities Ac | quire | d, Di | sposed o | f, or B | enefic | ially O | vned | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day) | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acc Disposed Of (D) | | | | d 5) See Be Ow | Amount of curities neficially ned Following ported | Form (D) o | orm: Direct 0) or Indirect 1 (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Tra | nsaction(s) str. 3 and 4) | | | (1115411 4) |
| Common Stock 12/3: | | | 12/31/20 | 21 | | | P ⁽¹⁾ | | 304 | A | \$160. | 275 | 29,934 | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| Security or Exercise (Month/Day/Year) if any | | | ransaction of ode (Instr. Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Amount of De Securities Se | | Derivati Security | 8. Price of Derivative Security (Instr. 5) Beneficially Owned Following Reported Transaction (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |

Explanation of Responses:

1. Represents shares of common stock acquired through the reinvestment of dividends received on restricted stock awarded to the Reporting Person as non-cash compensation under the Simon Property Group, L.P. 2019 Stock Incentive Plan.

(D)

Date

Exercisable

/s/ Karen Horn by her attorney-in-fact, Alexander

Number

Shares

L.W. Snyder

Title

Expiration

Date

** Signature of Reporting Person Date

01/04/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.