FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-028								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ [5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
SUKULUV KICHAKU S														X Di	rector	10	% Owner	
(Last) (First) (Middle)					-								4				Other (specify below)	
225 W. WASHINGTON STREET					3. Date of Earliest Transaction (Month/Day/Year) 12/21/2007									President and COO				
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
INDIANAPOLIS IIV 40204												, , ,						
(St	ate) (Zip)												Person				
	Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	efici	ally Ow	ned			
D			2. Transaction Date (Month/Day/Year)		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)					nd Sec Ber Ow	urities eficially ned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership		
								Code	v	Amount		(A) or (D)	Price	Trai	nsaction(s)		(Instr. 4)	
Common Stock				L/2007				G		650	D \$90		0.1	445,790	D			
	Та													y Owne	ed			
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)			ransaction of Code (Instr. Derivative			Expiration Date (Month/Day/Year) Amount of Securities Underlying Derivative Security (II and 4) An Or Nu				ount of urities erlying evative urity (In 4) Am or Nur	ount		derivative Securities Beneficially Owned Following Reported	Ownersi Form: Direct (E or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
(Last) (First) (Middle) 225 W. WASHINGTON STREET (Street) INDIANAPOLIS IN 46204 (City) (State) (Zip) Table I - Non-Der 1. Title of Security (Instr. 3) Common Stock 12/ Table II - Deriv. (e.g., 1. Title of Derivative Security (Instr. 3) 1. Title of Derivative Security (Instr. 3) 2. Transaction Date Execution Date, if any (Month/Day/Year) Price of Derivative Price of Derivative Conversion Security (Instr. 3)					SILOV RICHARD S SPONTANT SP	SIMO SPG]	Conversion or Exercise Price of Derivative Security (Month/Day/Year) Stock Stock	SIMON PROPE SPG	SIMON PROPERTY Grant SPG SPG	SIMON PROPERTY GROSPG SPG SPG	SIMON PROPERTY GROUP INCOME. (First) (Middle) WASHINGTON STREET APOLIS IN (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Stock Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, convertible of Derivative Security 2. Transaction (Month/Day/Year) (Month/Day/Year) 3. Transaction Code (Instr. 8) Code V Amount 4. Stock Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, convertible of Derivative Security 2. (A) or Disposed of (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	SIMON PROPERTY GROUP INC /E SPG	SIMON PROPERTY GROUP INC /DE/ [SPG] SPG] SPG]	SIMON PROPERTY GROUP INC /DE/ [SPG] SPG] SPG S	SIMON PROPERTY GROUP INC /DE/ [Check all a	SIMON PROPERTY GROUP INC /DE/ [SPG] SUriector X Officer (give title below) Presiden Simon Street Simon Street	Check all applicable SPG SPG	

Explanation of Responses:

<u>Richard S. Sokolov, and his</u> <u>attorney-in-fact, Shelly Doran</u>

12/26/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.