FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SIMON HERBERT						2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ [SPG]								5. Relationshi (Check all app X Direct		olicable) ctor	10	to Issuer % Owner her (specify	
(Last) (First) (Middle) 225 W. WASHINGTON STREET						3. Date of Earliest Transaction (Month/Day/Year) 11/09/2011								X	X Officer (give title below) Other below Chairman Emeritus of the Bo				
(Street) INDIANAPOLIS IN 46204 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing Line) X Form filed by One Report Form filed by More than Person											ne Reporting	Person	
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye					on Year)	2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)		A. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amount of Securities Beneficially Owned Following Reported		6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Transa	ction(s) 3 and 4)		(Instr. 4)	
Common Stock 11/09/20:					11	L		S		70,017 ⁽²⁾	D	\$128.3	1176	1,487,974		I	By the Herbert Simon Revocable Trust ⁽¹⁾		
Common Stock 11/11/20					11	1			S		51,807 ⁽³⁾	D	\$128.0	0488	1,436,167 ⁽⁴⁾		I	By the Herbert Simon Revocable Trust ⁽¹⁾	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction 3A. Deemed			4. Transa Code (8)	action (Instr.	5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instrand 5	mber ative rities ired sed	6. Date	ate Exe iration nth/Day	ercisable and Date //Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Number of Title Shares		8. P Der Sec (Ins	Price of ivative surity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Owners Form: Direct (or Indir (I) (Inst	Beneficial O) Ownership ect (Instr. 4)	

Explanation of Responses:

- 1. The reporting person is the trustee of the Herbert Simon Revocable Trust (the "Trust"), who disclaims beneficial ownership except to the extent of his pecuniary interest therein.
- 2. 23,553 of the shares sold were held by MH Holdings, Inc. ("MH"). The Trust is the 100% owner of MH. The balance of the shares sold were owned by the Trust.
- 3. All 51.807 shares were sold by the Trust.

4. Total number of shares includes: a. 232,680 shares owned by the the Trust. b. 30.94% of the shares held by Melvin Simon & Associates, Inc., ("MSA"), or 167,167 shares. The Trust owns 30.94% of MSA. c. 30.94% of the shares held by Voting Trust formed pursuant to a Second Amended and Restated Voting Trust Agreement, Voting Agreement and Proxy entered into as of March 1, 2004 between Melvin Simon & Associates, Inc., an Indiana corporation and Melvin Simon, Herbert Simon and David Simon ("Voting Trust"), or 1,036,320 shares. The Trust owns 30.94% of the economic interest of the Voting Trust. Does not include shares that may be issued upon the exchange of units of partnership interest in Simon Property Group, L.P. ("Units"). Units held by limited partners are exchangeable either for shares of Common (on a one-to-one basis) or for cash.

> Herbert Simon, and his attorney-in-fact, Shelly Doran

11/14/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.