SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2

Under the Securities Exchange Act of 1934 (Amendment No.)

		PROPERTY GROUP IN	
	(Nan	ne of Issuer) ommon Stock	
	(Title of (Class of Securiti	es)
		328806109	
	(Cl	JSIP Number)	
	Decen	nber 31, 2004	
(Date	e Of Event which Red	quires Filing of	this Statement)
Check the followi	ing box if a fee is	being paid with	this statement [].
initial filing or for any subsequer	n this form with res	spect to the subjection in	t for a reporting person's ect class of securities, and which would alter the
to be "filed" for 1934 ("Act") or o	the purpose of Secotherwise subject to	ction 18 of the So the liabilities	ver page shall not be deemed ecurities Exchange Act of of that section of the Act Act (however, see the
CUSIP No. 828806	5109	13G	Page 2 of 6 Pages
	EPORTING PERSON(S) .R.S. IDENTIFICATION	NO. OF ABOVE PE	RSON(S)
Morgan Sta IRS # 39-			
2. CHECK THE	APPROPRIATE BOX IF	A MEMBER OF A GR	 OUP* (a) [] (b) []
3. SEC USE ON	NLY		
4. CITIZENSHI	IP OR PLACE OF ORGAN	NIZATION	
The state	of organization is	Delaware.	
NUMBER OF SHARES	5. SOLE VOTING F 8,737,524	POWER	
BENEFICIALLY OWNED BY EACH REPORTING	6. SHARED VOTING 9,989	G POWER	
PERSON WITH	7. SOLE DISPOSIT 8,737,524	TIVE POWER	
	8. SHARED DISPOS 9,989		

9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	11,458,843
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	5.2%
12.	TYPE OF REPORTING PERSON*
	IA, CO, HC
	*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 3.

	item i.	(a)	Name of issuer: SIMON PROPERTY GROUP INC
		(b)	Address of Issuer's Principal Executive Offices: 115 WEST WASHINGTON STREET INDIANAPOLIS, IN 46204
I	Item 2.	(a)	Name of Person Filing: Morgan Stanley
		(b)	Address of Principal Business Office, or if None, Residence: 1585 Broadway New York, New York 10036
		(c)	Citizenship:
			Incorporated by reference to Item 4 of the cover page pertaining to each reporting person.
		(d)	Title of Class of Securities: Common Stock
		(e)	CUSIP Number: 828806109

Morgan Stanley is a parent holding company.

Item 4. Ownership.

Incorporated by reference to Items (5) - (9) and (11) of the cover page.

- (a) Morgan Stanley is filing solely in its capacity as the parent company of, and indirect beneficial owner of securities held by, one of its business units.
- Item 5. Ownership of Five Percent or Less of a Class.

Inapplicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Accounts managed on a discretionary basis by Morgan Stanley are known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from, the sale of such securities. No such account holds more than 5 percent of the class.

See item 4 (a)

- Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.
- Item 8. Identification and Classification of Members of the Group.
- Item 9. Notice of Dissolution of Group.
- Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 15, 2005

Signature: /s/ Dennine Bullard

Name/Title Dennine Bullard /Executive Director, Morgan Stanley & Co. Inc.

MORGAN STANLEY

INDEX TO EXHIBITS PAGE

EXHIBIT 1 Secretary's Certificate Authorizing Dennine Bullard 6 to Sign on behalf of Morgan Stanley

^{*} Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

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EXHIBIT 1

MORGAN STANLEY

SECRETARY'S CERTIFICATE

I, Charlene R. Herzer, a duly elected and acting Assistant Secretary of Morgan Stanley, a corporation organized and existing under the laws of the State of Delaware (the "Corporation"), certify as follows:

- Donald G. Kempf, Jr. is the duly elected Executive Vice President, Chief Legal Officer and Secretary of the Corporation;
- (2) Pursuant to Section 7.01 of the Bylaws of the Corporation and resolutions approved by the Board of Directors of the Corporation on September 25,1998, the Chief Legal Officer is authorized to enter into agreements and other instruments on behalf of the Corporation and may delegate such powers to others under his jurisdiction; and
- (3) Donald G. Kempf signed a Delegation of Authority as of February 23, 2000, which authorized Dennine Bullard to sign reports to be filed under Section 13 and 16 of the Securities Exchange Act of 1934 on behalf of the Corporation. Such authorization is in full force and efect as of this date.

IN WITNESS WHEREOF, I have hereunto set my name and affixed the seal of the Corporation as of the 3rd day of February, 2005.

Charlene R. Herzer Assistant Secretary