FORM 4

\$25.76

Option<sup>(1)</sup> Director Stock

Option<sup>(1)</sup>

04/25/2005

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB Number: 3235-0287 Estimated average burden

	ction 1(b).	nuc. Sec		Fil	ed purs	uant to	Sect	tion 16(a	a) of the	Secui	rities Exchar	nge Act of 1	.934			nours	per res	sponse.	0.5	
											ompany Act									
1. Name and Address of Reporting Person*  MILLER G WILLIAM						2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ [ SPG ]									tionship of Reporting I all applicable) Director			son(s) to Iss 10% Ov		
4.0						,									Officer (give title Other (spec					
(Last) (First) (Middle) 1215 19TH STREET, NW						3. Date of Earliest Transaction (Month/Day/Year) below) below) below)														
(Street)	- 4. II	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicab Line)									
(Street) WASHINGTON DC 20036														-,	,					
(City)	(City) (State) (Zip)				-											Form filed by More than One Reporting Person				
		Tab	le I - No	on-Deri	vative	Sec	uriti	ies Ac	quirec	l, Di	sposed o	of, or Be	neficia	ally O	wned					
1. Title of Security (Instr. 3)  2. Tran Date				2. Transa Date	ransaction		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Owned Follor Reported		int of es ally Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				,		
Common Stock 0					04/25/2005				M		5,000	A \$24.		375	14	,680	D			
Common Stock 04/25/					/2005				M		680	A	\$14.8	125	15	15,360		D		
Common Stock 04/25/2					/2005	.005			M		340	A	\$1	5	15	5,700		D		
Common Stock 04/25					2005				M		340	340 A		3	16	,040		D		
Common Stock 04/25/2					/2005	005			M		6,000	A	A \$25.5		22,040		D			
Common Stock 04/25/2					/2005				M		3,000	A \$29		25			D			
Common Stock 04/25/2									M		3,000	A	\$26.0	_	28,040			D		
Common Stock 04/25/20						005			M		3,000	A	\$25.76		31	,040		D		
		T	able II								posed of converti				ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of		6. Date Exercis Expiration Dat (Month/Day/Ye		isable and te	7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Pri Deriv Secu (Instr		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
													Amoun or	t						
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Numbe of Shares	r						
Director Stock Option <sup>(1)</sup>	\$24.4375	04/25/2005			M			5,000	08/09/1	997	08/09/2006	Common Stock	5,000	\$24.	4375	16,360	)	D		
Director Stock Option <sup>(1)</sup>	\$14.8125	04/25/2005			M			680	08/09/1	997	08/09/2006	Common Stock	680	\$14.	8125	15,680	)	D		
Director Stock Option <sup>(1)</sup>	\$15	04/25/2005			M			340	08/09/1	997	08/09/2006	Common Stock	340	\$1	15	15,340	)	D		
Director Stock Option <sup>(1)</sup>	\$13	04/25/2005			M			340	08/09/1	997	08/09/2006	Common Stock	340	\$1	13	15,000		D		
Director Stock Option <sup>(1)</sup>	\$25.5	04/25/2005			M			6,000 03/01/2000 03/01/2009 Common Stock 6,000 \$25.5		9,000		D								
Director Stock Option <sup>(1)</sup>	\$29.625	04/25/2005			M			3,000	05/12/2	000	05/12/2009	Common Stock	3,000	\$29	.625	6,000		D		
Director Stock	\$26.0313	04/25/2005			M			3,000	05/10/2	001	05/10/2010	Common	3,000	\$26.	0313	3,000		D		

3,000

05/08/2002

Common Stock

Common Stock

05/08/2011

3,000

\$25.76

0

D

## **Explanation of Responses:**

1. Right to Buy

<u>G. William Miller, and his</u> <u>attorney-in-fact, Shelly Doran</u>

04/26/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.