FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Washington, D.C. 20040 | OMB APPROVAL | | | | |
|--|--------------|------|--|--|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3235 | | | |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ [| | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|--|------------|---|---------|---|---|---|--|-------------------|--------------------------------------|---|---|---------------------------|--------|---|---|--|--|----------------|---|--|--|
| DINO | BYNOE LINDA | | | | SPO | SPG] | | | | | | | | | | X Director | | | 10% C | wner | | |
| (Last) | (Fii | rst) (1 | (Middle) | | | | 2. 2 1 | | | | | | | | | | er (give title w) | | Other below) | (specify | | |
| ONE MAGNIFICENT MILE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/08/2009 | | | | | | | | | | | | | | | | |
| 980 N. MICHIGAN AVE., SUITE 1400 | | | | | 1 If | 4. If Amondment, Date of Original Filed (Month/Dev/Voca) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) | | | | | " | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Line) | | | | | | |
| CHICAG | O IL | ϵ | 0611 | | | | | | | | | | | | | | rm filed by One Reporting Person rm filed by More than One Reporting | | | | | |
| (Cit.) | (6) | ata) (| 7in) | | | | | | | | | | | Person | | | | | | | | |
| (City) | (51 | | Zip) | | | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - Non | ı-Deriv | ative | Se | curitie | s Ac | quired, | Dis | posed o | f, or | Bene | eficia | ally (| Owne | ed | | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date) | | | | | Day/Year) i | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (| Transaction Disposed Code (Instr. 5) | | ities Acquired (A) d Of (D) (Instr. 3, | | | 4 and Secu Bene Own | | cially I Following | 6. Owne Form: D (D) or In (I) (Instr. | rect direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | () | A) or D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (msu. 4) | | |
| Common Stock | | | 05/08/2009 | | | | | A ⁽¹⁾ | | 1,732 | 2 | Α | \$0 ⁽¹⁾ | | 12,545 ⁽²⁾ | | D | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | tive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiratio | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | or Nun of Sha | | | | | | | | | |

Explanation of Responses:

- 1. Non-cash compensation- Award of restricted stock under the Simon Property Group, L.P. 1998 Stock Incentive Plan. The restricted stock vests one year after the award.
- 2. Includes 227 common shares acquired through the reinvestment of dividends received on common shares awarded under the Company's Stock Incentive Plan. Also includes 251 common shares received on 3/18/2009 as dividends. The Company's quarterly dividend was paid in a combination of cash and shares of common stock.

Linda Walker Bynoe, and her attorney-in-fact, Shelly Doran

05/12/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.