FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) SIMON PROPERTY GROUP INC /DE/ [YORK M DENISE DEBARTOLO X Director 10% Owner Officer (give title Other (specify (Last) (First) (Middle) below) below) 3. Date of Earliest Transaction (Month/Day/Year) **7620 MARKET STREET** 05/10/2005 6. Individual or Joint/Group Filing (Check Applicable 4. If Amendment, Date of Original Filed (Month/Day/Year) Line) (Street) YOUNGSTOWN OH 44512 X Form filed by One Reporting Person Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Transaction Code (Instr. Form: Direct (D) or Indirect Indirect Beneficial **Execution Date** Securities if any (Month/Day/Year) Beneficially (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) Code Price Amount (Instr. 3 and 4) Common Stock 05/10/2005 M 136,000 136,000 D Common Stock 05/10/2005 S 700 D \$67.91 135,300 D 134,800 Common Stock 05/10/2005 S 500 D \$67.9 D Common Stock 05/10/2005 S 5,000 D \$67.89 129,800 D 05/10/2005 S 1,900 D \$67.88 127,900 Common Stock D S 7,500 D \$67.85 120,400 05/10/2005 D Common Stock Common Stock 05/10/2005 S 1,500 D \$67.84 118,900 D Common Stock 05/10/2005 S 1,100 D \$67.83 117,800 D Common Stock 05/10/2005 S 900 D \$67.82 116,900 D Common Stock 05/10/2005 S 1,200 D \$67.81 115,700 D Common Stock 05/10/2005 S 8,200 D \$67.8 107,500 D S 2,900 104,600 D Common Stock 05/10/2005 D \$67,79 Common Stock 05/10/2005 S 2,600 D \$67,78 102,000 D S Common Stock 05/10/2005 500 D \$67.77 101,500 D Common Stock 05/10/2005 S 100 D \$67.76 101,400 D Common Stock 05/10/2005 S 3,600 D \$67.75 97,800 D 05/10/2005 s 4,000 D \$67.68 93,800 D Common Stock 05/10/2005 Common Stock S 2,000 D \$67.65 91,800 D S Common Stock 05/10/2005 300 D \$67.64 91,500 D 05/10/2005 S 600 D \$67.62 90,900 D Common Stock S D \$67.61 90,800 D Common Stock 05/10/2005 100 Common Stock 05/10/2005 S 1,800 D \$67.59 89,000 D Common Stock 05/10/2005 S 2,100 D \$67.58 86,900 D Common Stock 05/10/2005 S 2,500 D \$67.57 84,400 D Common Stock 05/10/2005 S 3,500 D \$67.56 80,900 D Common Stock 05/10/2005 8,200 D \$67.55 72,700 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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			Table II - Deri (e.g.	, puts	, call	s, w	arrants	,⊳ ep tions,	Eqhae iti			Owned	Transaction(s) (Instr. 4)		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transa Code (8)	ction	5. N Deri Sec Acq or D of (I	(D) umber of vative urities uired (A) visposed D) (Instr. and 5)		te Exercisable and 7. Title and Amo of Securities		d Amount ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
											Amount or		Transaction(s) (Instr. 4)		
Simon -Property—				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Number of Shares				
Group, Inc. ("SPG Units")	(2)	05/10/2005		С			136,000	08/10/1996	(3)	Common Stock	136,000	(1)	50,815	D	

Explanation of Responses:

1. The reporting person elected to exchange 136,000 units of limited partnership interest ("Units") of Simon Property Group, L.P., of which the issuer is the general partner. Units may be exchanged for an equal number of shares of issuer's common stock, or cash, as selected by the issuer. Common stock was issued for the exchanged Units. The closing price of a share of common stock on May 10, 2005 as reported by the New York Stock Exchange was \$67.93.

2. 1:1

3. None

M. Denise DeBartolo York, and

<u>her attorney-in-fact, Shelly</u> <u>05/10/2005</u>

Doran

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.