FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HORN KAREN N					SIMON PROPERTY GROUP INC /DE/ [SPG]										Check a	ationship of Reportir k all applicable) Director Officer (give title		10% C		Owner (specify
(Last) (First) (Middle) 66-4 ELY'S FERRY ROAD					3. Date of Earliest Transaction (Month/Day/Year) 08/25/2004											below)			below)	
(Street) LYME (City)	CT (St)6371 Zip)		- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							. Individine)	Form	or Joint/Group Filing (Check Applicable In filed by One Reporting Person In filed by More than One Reporting Son					
		Tabl	e I - Noi	n-Deriv	/ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	eficia	ally O	wne	ed			
'''' '''			2. Trans Date (Month/	n/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4			and Secu		cially I Following	Forn (D) o	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A (I	A) or O)	Price	. 1	ransa	action(s) 3 and 4)			(11150.4)
Common Stock			08/25	5/2004				P		500	500 A		\$55	5.58		3,000		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code (8)			ative rities ired osed . 3, 4	6. Date Expiratio (Month/D	n Dat		Amo Secu Unde Deriv	Am or Nur of	ount mber	8. Price Deriva Securi (Instr.	tive ity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	F C C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

Karen Horn, and her attorneyin-fact, Shelly Doran

08/25/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.