Option⁽¹⁾

Explanation of Responses:

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WARD PHILIP J					SI	2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ SPG]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 19 CLAYBAR DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 11/04/2003 Officer (give title below) Other (specify below)												specify	
(Street) W. HARTFORD CT 06117							If Amendment, Date of Original Filed (Month/Day/Year) Control of Check Applicable (Month/Day/Year) Solution												
(City)	(S	tate)		Person															
		Tak	le I - N	on-Deri	vative	Sec	urit	ies Ac	quired	l, Di	sposed o	f, or Be	neficia	lly Owned	d				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye		Exe if ar	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr.			5) Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following Reported		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount (A) or (D)		Price	Transac	Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common	Stock			11/04/	/2003				M		5,000 A		\$24.43	75 8	,375		D		
Common	Stock			11/04/				M		6,000 A		\$25.:	5 14	1,375		D			
Common	Stock			11/04/2003				S		5,624 D		\$45.3963		8,751		D			
Common	Stock			11/04/				M		3,000	A	\$29.62	\$29.625			D			
Common	Stock			11/04/				S		3,000	D	\$45.39	63 8	8,751		D			
Common	Stock			11/04/	/2003						3,000	3,000 A \$		5 11,751			D		
Common Stock 11/04					/2003	003			S		3,000 D		\$45.39	63 8,751			D		
Common Stock 11/0				11/04/	/2003				M		3,000 A		\$25.7	5 11,751			D		
Common Stock 11/0				11/04/	/2003				S		3,000 D		\$45.39	63 8	,751		D		
Common Stock				11/04/	11/04/2003						3,000 A		\$26.03	313 11,751			D		
Common Stock			11/04/	/2003				S		3,000	D	\$45.39	63 8	8,751		D			
		•	Table II								posed of, convertib			y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Date Executi		4. Transa Code (I	ction	5. Number of		6. Date Exerci Expiration Da (Month/Day/Yo		isable and te 7. Title and Amount of		d f s g	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Director Stock Option ⁽¹⁾	\$24.4375	11/04/2003			М			5,000	08/09/1	997	08/09/2006	Common Stock	5,000	\$45.3963	18,000	0	D		
Director Stock Option ⁽¹⁾	\$25.5	11/04/2003			М			6,000	03/01/2	000	03/01/2009	Common Stock	6,000	\$45.3963	12,000	0	D		
Director Stock Option ⁽¹⁾	\$29.625	11/04/2003			M			3,000	05/12/2	000	05/12/2009	Common Stock	3,000	\$45.3963	9,000)	D		
Director Stock Option ⁽¹⁾	\$26.0313	11/04/2003			М			3,000	05/10/2001		05/10/2010	Common Stock 3,0		\$45.3963	6,000)	D		
Director Stock Option ⁽¹⁾	\$25.76	11/04/2003			М			3,000	05/08/2	002	05/08/2011	Common Stock	3,000	\$45.3963	3,000)	D		
Director Stock	\$33.675	11/04/2003			M			3,000	05/08/2	003	05/08/2012	Common	3,000	\$45.3963	0		D		

Stock

Philip J. Ward, and his attorney-in-fact, Shelly Doran

11/04/2003

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.