$\square$ 

Simon Property Group, Inc. ("SPG Units")<sup>(1)</sup>

(2)

12/23/2004

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden 0.5 hours per response:

						01 36	CUON	30(11) 01 1116	mvesun		Uniparty Act	01 1940								
1. Name and Address of Reporting Person* <u>YORK M DENISE DEBARTOLO</u>							2. Issuer Name and Ticker or Trading Symbol <u>SIMON PROPERTY GROUP INC /DE/</u> [ SPG ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify				
(Last) 7620 MA	(Last) (First) (Middle) 7620 MARKET STREET						3. Date of Earliest Transaction (Month/Day/Year) 12/22/2004									give the		below)	респу	
(Street) YOUNGSTOWN OH 44512						4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person											ı			
(City)	tity) (State) (Zip)														Person	ed by Mor	e man	One Repor	ung	
		Та	ble I - No	on-De	rivativ	ve S	Secu	rities Ac	quired	l, Di	sposed o	f, or Be	nefic	ially	Owned					
Date					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				Acquired (A) or (D) (Instr. 3, 4 and 5		5. Amour Securitie Beneficia Owned F	s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Pric	e	<ul> <li>Reported</li> <li>Transaction(s)</li> <li>(Instr. 3 and 4)</li> </ul>			(Instr. 4)			
Common	Stock			12/2	2/200	4			М		3,000	A	\$	25.5	12,	616		D		
Common	Stock			12/22/2004					М		3,000	A	\$2	9.625 15,616		616		D		
Common	Stock			12/22/2004					М		3,000	A	\$26	5.0313	3 18,616			D		
Common	Stock			12/22/2004					М		3,000	A	\$2	25.76	21,616			D		
Common	Stock			12/22/2004					М		3,000	A	\$3	3.675	5 24,616			D		
Common	Stock			12/23/2004					S		1,100	D	\$6	64.85	23,	516		D		
Common	Stock			12/23/2004					S		700	D	\$(	64.83	83 22,816			D		
Common Stock				12/23/2004					S		200	D	\$(	64.82	22,	616		D		
Common Stock				12/23/2004					S		100	D	\$(	64.81	22,	516		D		
Common Stock				12/23/2004			004		S		900	D	\$64.8		21,	616		D		
Common Stock				12/23/2004			004		S		3,700	D	\$(	\$64.64 17		916		D		
Common Stock				12/23/2004			004		S		700	D	\$64.62		17,	17,216		D		
Common Stock					12/23/2004				S		100	D	\$	64.6	17,116			D		
Common Stock					12/23/2004				S		200	D	\$(	\$64.59		916		D		
Common Stock					12/23/2004			)04			900	D	\$64.55		16,	16,016		D		
Common Stock					12/23/2004			04			1,600	D	\$6	\$64.52 1		14,416		D		
Common Stock					12/23/2004			)4			200	D	\$64.53		14,216			D		
Common Stock					12/23/2004			04			1,600	D	\$64.54		12,616			D		
Common Stock 12/2						4			S		1,000	D	\$(	64.66	11,	616		D		
Common Stock 12/23/2						4			S		100	D	\$(	64.47	11,	516		D		
Common Stock 12/23/2						4			S		800	D	\$(	64.42	10,	716		D		
Common Stock 12/23/2						4			S		1,100	D	\$(	64.43	9,6	516		D		
			Table II								posed of, convertil				wned					
Derivative Conversion Date Exe Security or Exercise (Month/Day/Year) if a			Execution if any			nsaction de (Instr. Sec Acq or D of (I		Number of rivative curities quired (A) Disposed (D) (Instr. 4 and 5)		Exerci on Da	isable and te	7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		unt	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti	re C es F ally D g (I d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amo or Num of Sł	ber		(Instr. 4)	/			

08/10/1996

(4)

Common Stock, \$.0001

par value

103,624

\$64.57

1,186,815

D

(A) (D)

103,624

Code V

С

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		Deri Sec Acq or D of (I	umber of vative urities uired (A) visposed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Director Option <sup>(3)</sup>	\$25.5	12/22/2004		М			3,000	03/01/2000	03/01/2009	Common Stock	3,000	\$25.5	12,000	D	
Director Option <sup>(3)</sup>	\$29.625	12/22/2004		М			3,000	05/12/2000	05/12/2009	Common Stock	3,000	\$29.625	9,000	D	
Director Option <sup>(3)</sup>	\$26.0313	12/22/2004		М			3,000	05/10/2001	05/10/2010	Common Stock	3,000	\$26.0313	6,000	D	
Director Option <sup>(3)</sup>	\$25.76	12/22/2004		М			3,000	05/08/2002	05/08/2011	Common Stock	3,000	\$25.76	3,000	D	
Director Option <sup>(3)</sup>	\$33.675	12/22/2004		М			3,000	05/08/2003	05/08/2012	Common Stock	3,000	\$33.675	0	D	

## Explanation of Responses:

1. The reporting person elected to exchange 103,624 units of limited partnership interest ("Units") of Simon Property Group, L.P., of which the issuer is the general partner. Units may be exchanged for an equal number of shares of the issuer's common stock, or cash, as selected by the issuer. The issuer elected to pay cash for the exchanged Units.

2. 1:1

3. Right to Buy

4. None

M. Denise DeBartolo York, and<br/>her attorney-in-fact, Shelly12/22/2004Doran12/22/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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