FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES I	N BENEFICIAL	OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
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1. Name and Address of Reporting Person* BERGSTEIN MELVYN				SII	2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ SPG]									tionship of Reporting all applicable) Director Officer (give title below)		10%	Issuer Owner	
(Last) (First) (Middle) 875 N. MICHIGAN, SUITE 3000					3. Date of Earliest Transaction (Month/Day/Year) 09/26/2008												below)	
(Street) CHICAC			50611 (Zip)		4. If	Amer	ndment,	Date o	of Origin	ial File	d (Month/Da	ay/Year)		6. Indiv Line) X	Form	n filed by One n filed by Moi	o Filing (Check e Reporting Pe re than One R	rson
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 and 1)				and 5) Secu Bene		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)			(1130.4)
Common Stock 09/26/20				.008		S		5,000	D	\$96.	96.1025		5 20,120 ⁽¹⁾					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed on Date, Day/Year)	4. Transa Code (8)	Instr.	5. Nun of Deriv. Secur Acqu (A) or Dispo of (D) (Instr. and 5	ative rities ired osed . 3, 4	6. Date Expirat (Month	tion Da l/Day/Y	Expiration	7. Title Amour Securit Underl Derivat Securit and 4)	nt of ties ying	Deriv Secu (Inst		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. Includes 120 common shares acquired through the reinvestment of dividends received on common shares awarded under the Company's Stock Incentive Plan.

Melvyn E. Bergstein, and his attorney-in-fact, Shelly Doran

01/09/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.