FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APP | ROVAL |
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| OMB Number: | 3235-0287 |
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hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SOKOLOV RICHARD S | | | | | | 2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ SPG] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------|--------------|----------------------------------------------------------|----------------------------------------------------------------------------------------|---------|------------------------------------|------------------------------------|-----------------|-----------------------------------------------|------------------------------------------------------------------------------------------------|-------------|-------|---------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------|---------------------------------------|--|
| | | | | | | | | | | | | | | | X Dire | | ctor | | 10% Owner | | |
| (Last) | /Eii | ret) (| Middle) | | | | | | | | | | | _ | X | Office | er (give title w) | | Other below | (specify | |
| (Last) (First) (Middle) 115 W. WASHINGTON STREET | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/11/2005 | | | | | | | | | | | President and COO | | | | |
| (Street) INDIANAPOLIS IN 46204 | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| | | | | | | | | | | | | | | | X | | n filed by One Reporting Person | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| | | Tabl | e I - Nor | n-Deriva | ative | Se | curitie | s Acc | quired, | Dis | posed o | f, or | Bene | ficia | lly (| Owne | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Dis Code (Instr. 5) | | Disposed | curities Acquired (A sed Of (D) (Instr. 3, | | | nd | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | | A) or D) | Price | | Transaction(s) (Instr. 3 and 4) | | | | (1130.4) | |
| Common Stock 03/11/ | | | | | /2005 | | | | A ⁽¹⁾ | | 20,000 | | A | (1) | (1) | | 437,809 | | | | |
| | | Та | ıble II - C | | | | | | | | sed of, onvertib | | | | / Ov | /ned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deems Execution if any (Month/Da | Date, T | 4. Transa Code (1 8) | | | | 6. Date E Expiratio (Month/D | n Date ay/Ye | 9 | 7. Title and Amount of Securities Underlying Derivative Security (Ins and 4) | | ount | Deriv Secu | Price of erivative ecurity nstr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | : t (D) direct | Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

1. Award of restricted stock under a stock incentive program established pursuant to the Simon Property Group, L.P. 1998 Stock Incentive Plan. The restricted stock included within such award is subject to forfeiture unless recipient satisfies vesting requirements.

<u>Richard S. Sokolov, and his</u> <u>attorney-in-fact, Shelly Doran</u>

03/14/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.