FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB A | PPROVAL |
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| OMB Number: | 3235-028 |

37 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* LEWIS GARY L | | | | | 2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ SPG] | | | | | | | | | heck all a Dir V Off | oplicable) ector cer (give title | g Person(s) to Issuer 10% Owner Other (specify | | |
|--|--------|------------------|------------|--|---|---|---|--|--------------------------------------|-----|---|--|---|---|---|--|---|---|
| (Last) (First) (Middle) 115 W. WASHINGTON STREET | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/11/2005 | | | | | | | | | A bel | , | below Leasing |) |
| (Street) INDIANAPOLIS IN 46204 | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Lir | ne) X Fo | ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (St | | Zip) | | <u> </u> | | | | | | | | | <u>.</u> | | | | |
| | | Tabl | e I - Non | -Deriv | atıve | Sec | curitie | s Acc | quired, | Dis | posed o | t, or I | Bene | ticia | lly Owr | ied | | |
| | | | | 2. Transaction Date (Month/Day/Year) | | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Code (Instr. 5) | | | ties Acquired (A) d Of (D) (Instr. 3, 4 | | | d Secu Bene | nount of rities ficially ed Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | (A (C | () or () | Price | Tran | saction(s) : 3 and 4) | | (111341. 4) |
| Common Stock 03/ | | | | | /2005 | | | | A ⁽¹⁾ | | 15,00 | 0 A | | (1) | | 34,500 | D | |
| | | Та | ble II - D | | | | | | | | sed of, onvertib | | | | Owne | d | | |
| 1. Title of Derivative Security (Instr. 3) | if any | ution Date, / | | 4. Transaction Code (Instr. 8) | | ı of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | e and nt of ities lying ative ity (Ins | tr. 3 | 8. Price of Derivative Security (Instr. 5) | derivative Securities | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amo or Num of Shar | ber | | | | |

Explanation of Responses:

1. Award of restricted stock under a stock incentive program established pursuant to the Simon Property Group, L.P. 1998 Stock Incentive Plan. The restricted stock included within such award is subject to forfeiture unless recipient satisfies vesting requirements.

> Gary L. Lewis, and his attorney-in-fact, Shelly Doran

03/14/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.