## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	S IN BENEFICIA	L OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RULLI JOHN				SI	2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ [ SPG ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify						
(Last) (First) (Middle) 225 W. WASHINGTON STREET				3. Date of Earliest Transaction (Month/Day/Year) 08/29/2024									below) below) CHIEF ADMINISTRATIVE OFFICER						
(Street) INDIAN (City)	APOLIS IN		46204 (Zip)		4. If	f Amer	ndment, [	Date o	of Original	Filed	(Month/Da	ay/Year)		6. Ind Line)	Form fi	led by One led by More	Repo	(Check Apporting Person One Repor	۱
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				ay/Year) Execut		xecution fany	a. Deemed ecution Date, any onth/Day/Year)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)		red (A) o	4 and Securitie Benefici		es For ally (D) Following (I) (I		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) c (D)	(A) or (D) Prio		Transact (Instr. 3 a	ion(s)			(111501.4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Ti	4. Transaction Code (Instr 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				С	ode	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amou or Numb of Share	er					
LTIP Units <sup>(1)</sup>	(1)	08/29/2024			A		14,034		(1)(2)		(1)	Common Stock	14,0	34	\$0.25	239,672	2	D	

## **Explanation of Responses:**

1. Represents long-term incentive performance ("LTIP") units of Simon Property Group, L.P. (the "Operating Partnership"), of which Simon Property Group, Inc. (the "Company") is the general partner, issued as long-term incentive compensation under the Company's Amended and Restated Other Platform Investment Incentive Program established pursuant to the Operating Partnership's 2019 Stock Incentive Plan (the "Plan"), in compliance with Rule 16b-3. When earned and vested, each LTIP unit may be converted into a unit of limited partnership interest ("Partnership Unit"). Each Partnership Unit may be exchanged for a share of the Company's common stock, or cash, as selected by the Company.

2. The LTIP units vest in five substantially equal annual installments beginning on August 29, 2025, subject to a continued service requirement, or may vest earlier upon the Reporting Person's death or disability, upon a change of control of the Issuer where the LTIP units were not assumed, or upon certain terminations following a change of control of the Company, in each case as described in the award agreement.

John Rulli by his attorney-infact, Steven E. Fivel

08/30/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.