FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average b	urden							

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LEWIS GARY L (Last) (First) (Middle) 225 W. WASHINGTON STREET					2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ [SPG] 3. Date of Earliest Transaction (Month/Day/Year) 03/16/2010										Check a	onship of Reportir all applicable) Director Officer (give title		10%	Owner	
															X	Officer (give title Other (specify below) President Leasing/SR EVP				
(Street) INDIANAPOLIS IN 46204 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)										Individue) X	′				
		Tabl	e I - Non	ı-Deriv	ative	Sec	curitie	es Ac	quirec	, Dis	posed o	of, or	Ben	eficia	ally C	wne	d			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Ex Day/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Disposed Code (Instr. 5)			rities Acquired (A ed Of (D) (Instr. 3,				es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
										y V	Amount		(A) or (D)	Price	. 17	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 03/16					5/2010)			A ⁽¹⁾		3,61	0 A		(1	(1) 51,8		847 ⁽²⁾	D		
		Та	ble II - D (e								osed of, onvertil				y Ow	ned				
L. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Date,	tate, Transacti Code (Ins		of Deriv Secu Acqu (A) o Disp of (D (Inst	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Prio Deriva Secur (Instr.	ative sity 5	9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. Award of restricted stock under a stock incentive program established pursuant to the Simon Property Group, L.P. 1998 Stock Incentive Plan. The restricted stock included within such award is subject to forfeiture unless recipient satisfies vesting requirements.
- 2. Includes 355 common shares received on 12/18/09 as dividends. The Company's quarterly dividend was paid in a combination of cash and shares of common stock.

<u>Gary L. Lewis, and his</u> <u>attorney-in-fact, Shelly Doran</u>

03/18/2010

** Signature of Reporting Person

_

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.