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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | 0 |
|--|---|
| obligations may continue. See Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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| 1. Name and Address of Reporting Person* MAUTNER HANS C | | | | | er Name and Ticke <u>ON PROPER</u> | | | | | tionship of Reportin all applicable) Director Officer (give title below) | 10% C |)wner (specify | |
|---|-------------------|---------------|-----------------------------------|--|--|----------|---------|---|-------------------|--|------------------------------------|-------------------|--------|
| (Last) 33 ST. JAMES | (First) SQUARE | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 05/04/2006 | | | | | | | , | ernational Div | |
| (Street) | (Street) | | | | nendment, Date of | Original | l Filed | (Month/Day/Ye | 6. Indiv Line) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | |
| LONDON SW1Y 4JS | | | | | | | | | | | Form filed by One Reporting Person | | |
| (City) | (State) | (Zip) | | | | | | | | | Form filed by Mor Person | re than One Rep | orting |
| | ٦ | Fable I - Nor | n-Derivat | tive S | ecurities Acq | uired, | Dis | oosed of, o | or Ben | eficially | Owned | | |
| Date | | | 2. Transact Date (Month/Day | y/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Da | | | | Land Securities For Beneficially (D Owned Following (I) Reported | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |

| | | (Month/Day/Year) | 8) | | | | | Owned Following Reported | (I) (Instr. 4) | Ownership (Instr. 4) | |
|--------------|------------|------------------|------|---|--------|---------------|---------|------------------------------------|----------------|-------------------------|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| Common Stock | 05/04/2006 | | S | | 1,400 | D | \$81.09 | 445,674 | D | | |
| Common Stock | 05/04/2006 | | S | | 4,100 | D | \$81.08 | 441,574 | D | | |
| Common Stock | 05/04/2006 | | S | | 12,924 | D | \$81.07 | 428,650 | D | | |
| Common Stock | 05/04/2006 | | S | | 1,500 | D | \$81.06 | 427,150 | D | | |
| Common Stock | 05/04/2006 | | S | | 1,000 | D | \$81.05 | 426,150 | D | | |
| Common Stock | 05/04/2006 | | S | | 1,000 | D | \$81.04 | 425,150 | D | | |
| Common Stock | 05/04/2006 | | S | | 400 | D | \$81.03 | 424,750 | D | | |
| Common Stock | 05/04/2006 | | S | | 1,200 | D | \$81.02 | 423,550 | D | | |
| Common Stock | 05/04/2006 | | S | | 700 | D | \$81.01 | 422,850 | D | | |
| Common Stock | 05/04/2006 | | S | | 5,700 | D | \$81 | 417,150 | D | | |
| Common Stock | 05/04/2006 | | S | | 1,600 | D | \$80.99 | 415,550 | D | | |
| Common Stock | 05/04/2006 | | S | | 3,200 | D | \$80.98 | 412,350 | D | | |
| Common Stock | 05/04/2006 | | S | | 5,700 | D | \$80.97 | 406,650 | D | | |
| Common Stock | 05/04/2006 | | S | | 1,600 | D | \$80.96 | 405,050 | D | | |
| Common Stock | 05/04/2006 | | S | | 2,400 | D | \$80.95 | 402,650 | D | | |
| Common Stock | 05/04/2006 | | S | | 900 | D | \$80.94 | 401,750 | D | | |
| Common Stock | 05/04/2006 | | S | | 500 | D | \$80.93 | 401,250 | D | | |
| Common Stock | 05/04/2006 | | S | | 1,800 | D | \$80.92 | 399,450 | D | | |
| Common Stock | 05/04/2006 | | S | | 400 | D | \$80.91 | 399,050 | D | | |
| Common Stock | 05/04/2006 | | S | | 5,900 | A | \$80.9 | 393,150 | D | | |
| Common Stock | 05/04/2006 | | S | | 2,100 | D | \$80.89 | 391,050 | D | | |
| Common Stock | 05/04/2006 | | S | | 1,800 | D | \$80.88 | 389,250 | D | 1 | |
| Common Stock | 05/04/2006 | | S | | 700 | D | \$80.87 | 388,550 | D | | |
| Common Stock | 05/04/2006 | | S | | 300 | D | \$80.86 | 388,250 | D | | |
| Common Stock | 05/04/2006 | | S | | 300 | D | \$80.85 | 387,950 | D | | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Ta Date (Month/Day/Year) | HenrenDeriva Execution Date, if any (e.g., p (Month/Day/Year) | titve S Transa Utsueq 8) | ecuri | Use file Secur Acqu (A) or Dispo of (D) (Instr and 5 | rities ired osed . 3, 4 | d sd | | | teficiall Mitor Mitites) wing tive ty (Instr. 3 | 8 Grineet Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|---|--|-----------------------------------|-----------------|---|----------------------------------|--|-------------------------------------|-----------------------------|--|---|--|--|---|
| | | | | | | | | | | | Amount or | | | | |
| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transa €88€ (| ction Instr. | 5. Nu of Deriv | | 6. Date Exerce Expiration Da Molfilinday | isable and tExpiration ear)te | 7. Title Amour Securi | anumber t ^o f ieshares | 8. Price of Derivative Security | 9. Number of derivative Securities | 10. Ownership Form: | 11. Nature of Indirect Beneficial |
| (Instr. 3) Explanation | Price of BEREADONS Security | es: | (Month/Day/Year) | 8) | | Secu Acqu (A) or Dispo of (D) (Instr and 5 | ired osed . 3, 4 | | <u>att</u> | orney- | ive <u>Mautner,</u> in-fact, S | (Instr. 5) and his helly Dora ting Person | i (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) 0 <u>6</u> | Ownership (Instr. 4) |
| * If the form | is filed by mo | e than one reporti | class of securities g person, see Insti- | uction 4 | (b)(v) | | | | 01 and 15 l | | Amount or Number | | | | |

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18.U.S.C. 1001 and 15 U.S.C. 76 047. Note: File three copies of this Form, one of which must be many adjudies with a state of state of state of the state of