FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHAN	IGES IN B	ENEFICIAL	OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * $\underline{HUBBARD\ ALLAN\ B}$					SII	2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ SPG]									heck all	iship of Reporti applicable) irector ifficer (give title	Ü	Person(s) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle) 101 WEST OHIO STREET, SUITE 1350					3. Date of Earliest Transaction (Month/Day/Year) 05/19/2011										below)		below)		
(Street) INDIANAPOLIS IN 46204 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								ne) <mark>X</mark> F F	<i>'</i>					
		Tabl	e I - Non	-Deriv	ative	Sec	uritie	s Acc	uired,	Disp	osed o	f, or I	Bene	eficia	ally Ov	ned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			nd Se Be Ov	Amount of curities neficially ned Following ported	For (D)	Ownership m: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A	A) or D)	Price	Tra	insaction(s) str. 3 and 4)			(mour 4)	
Common Stock 05/19/				/2011		A ⁽¹⁾		719		A	(1	6,475(2)			D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,		saction e (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price Derivati Security (Instr. 5)	derivative Securities	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisal		Expiration Date	Title	Amo or Num of Shar	ber					

Explanation of Responses:

- 1. Non-cash compensation- Award of restricted stock under the Simon Property Group, L.P. 1998 Stock Incentive Plan. The restricted stock vests one year after the award.
- 2. Includes 70 common shares acquired through the reinvestment of dividends received on common shares awarded under the Company's Stock Incentive Plan.

Allan B. Hubbard, and his 05/23/2011 attorney-in-fact, Shelly Doran

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.