FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APP	ROVAL					
OMP Number:	OMB Number: 3235-0104					
Estimated average burden						
hours per response:	0.5					

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BLOOM DAVID C</u>	Requiring Stat	2. Date of Event Requiring Statement Month/Day/Year) 0/14/2004 3. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ [SPG]								
(Last) (First) (Middle) 105 EISENHOWER PARKWAY			Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner		(Mo	5. If Amendment, Date of Original Filed (Month/Day/Year)				
			Officer (give title X Other (specify below)			6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)			Advisory Direc	ctor *	1	•	y One Reporting Person			
ROSELAND NJ 07068						Form filed by More than One Reporting Person				
(City) (State) (Zip)										
	Table I - No	on-Deriva	tive Securities Beneficial	ly Owned						
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownershi Form: Direct or Indirect ((Instr. 5)	ect (D) (Instr. 5)		Beneficial Ownership			
Common Stock			50,386	D						
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)			
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)				
6% Convertible Preferred Stock	(1)	(1)	Common Stock	51,484	63.857(2)	D				
Common Units in Simon Property Group, L.P.	(3)	(3)	Common Stock	142,678	(3)	D				
Common Units in Simon Property Group, L.P.	(3)	(3)	Common Stock	1,002,903	(3)	I ⁽⁴⁾	Partnership			
6% Convertible Preferred Units in Simon Property Group, L.P.	(5)	(5)	Common Stock	145,793	(5)	D				
6% Convertible Preferred Units in Simon Property Group, L.P.	(5)	(5)	Common Stock	1,024,796	(5)	I ⁽⁴⁾	Partnership			

Explanation of Responses:

- 1. The 6% Convertible Preferred Stock may be converted into Common Stock under the following circumstances: (a) if the 6% Convertible Preferred Stock is called for redemption; (b) if Simon Property Group, Inc. is party to a change of control; or (c) if during any fiscal quarter after the last day of the fiscal quarter during which the 6% Convertible Preferred Stock is issued, and only during such quarter, the closing sale price of the Common Stock for at least 20 trading days in a period of 30 consecutive trading days ending on the last trading day of the preceding fiscal quarter exceeds 125% of the then applicable conversion price on such trading day (initially 125% of \$63.857, or \$79.82125).
- 2. The conversion price is subject to adjustments for certain reasons.
- 3. Common Units are convertible into cash, or at the option of Simon Property Group, Inc., Common Stock of Simon Property Group, Inc. on a 1 for 1 basis and do not have an expiration date.
- 4. As a partner in Woodbury Family Associates L.P.
- 5. 6% Convertible Preferred Units are convertible into Common Units at an initial rate (subject to adjustment) of 1 Preferred Unit to 0.783 Common Units under the following circumstances: (a) if the Preferred Units are called for redemption; (b) if Simon Property Group, Inc. is party to a change of control; or (c) during any fiscal quarter after the fiscal quarter ending December 31, 2004 (and only during such fiscal quarter) if the closing sale price of the Common Stock for at least 20 trading days in a period of 30 consecutive trading days ending on the last trading day of the preceding fiscal quarter exceeds 125% of the then applicable conversion price on such trading day (initially 125% of \$63.857, or \$79.82125).

Remarks:

*The reporting person has been designated a Section 16 officer of the Issuer. An advisory director of the Issuer does not have voting rights.

<u>David C. Bloom, and his</u> <u>attorney-in-fact, Shelly Doran</u> 10/22/2004

** Signature of Reporting Person D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.