FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SOKOLOV RICHARD S						2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ [ SPG ]									Relationsh neck all ap X Dire	plicable)	ng Person(s) to I			
(Last) 225 W. W	(Last) (First) (Middle) 225 W. WASHINGTON STREET						3. Date of Earliest Transaction (Month/Day/Year) 12/15/2008									cer (give title ow) Presiden	Other below t and COO	(specify )		
(Street) INDIANAPOLIS IN 46204 (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
		Tabl	e I - Noi	n-Deriv	ative	Se	curitie	es Acc	quired,	Dis	posed o	f, or	Bene	ficia	lly Own	ed				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						ar)   E	2A. Deemed Execution Date, if any (Month/Day/Year)				Disposed	Securities Acquired (A) isposed Of (D) (Instr. 3, 4)			I Secu Bene	ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A (D	) or )	Price	Trans	action(s) . 3 and 4)		(1115411 4)			
Common Stock 12/15/2008									G		2,250	)	D	\$49.6	55 4	57,661	D			
Common	Stock			12/15	5/2008				G		550		D	\$49.6	55 4	457,111 D				
		Та									sed of, onvertib				Owned	I				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	Date, Transaction Code (Ins				6. Date E Expiratio (Month/D		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			3. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
		Code		v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Shar	ber								

**Explanation of Responses:** 

Richard S. Sokolov, and his attorney-in-fact, Shelly Doran

12/16/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.