

CONTACTS:

Shelly Doran 317.685.7330

SIMON PROPERTY GROUP ANNOUNCES REPORTING INFORMATION FOR 2000 DISTRIBUTIONS

Indianapolis, Indiana - January 9, 2001...Simon Property Group, Inc. (the "Company") (NYSE:SPG) today announced the 2000 reporting information (Form 1099) for distributions.

Simon Property Group, Inc. Common Stock

Ticker Symbol: SPG

					Taxable	Return	20%	Unrecaptured
CUSIP	Declaration	Record	Payable	Distributions	Ordinary	Of	Rate	Section 1250
	Dates	Dates	Dates	Per Share	Dividend	Capital	Gain	Gain
								25%
828806 10 9	01-19-00	02-04-00	02-18-00	\$0.5050	\$0.1818	\$0.24745	\$0.05555	\$0.0202
828806 10 9	04-19-00	05-05-00	05-19-00	\$0.5050	\$0.1818	\$0.24745	\$0.05555	\$0.0202
828806 10 9	07-20-00	08-04-00	08-18-00	\$0.5050	\$0.1818	\$0.24745	\$0.05555	\$0.0202
828806 10 9	10-18-00	11-03-00	11-17-00	\$0.5050	\$0.1818	\$0.24745	\$0.05555	\$0.0202
			Totals	\$2.0200	\$0.7272	\$0.98980	\$0.22220	\$0.0808
					36%	49%	11%	4%

Simon Property Group, Inc. 6.5% Series B Convertible Preferred Stock

CHAID	m: 1	5 1	D 1	D 11	D :	Taxable
CUSIP	Ticker	Declaration	Record	Payable	Distribution	Ordinary
	Symbol	Dates	Dates	Dates	Per Share	Dividend
828806 40 6	SPG PrB	01-19-00	03-17-00	03-31-00	\$1.625	\$1.625
828806 40 6	SPG PrB	04-19-00	06-16-00	06-30-00	\$1.625	\$1.625
828806 40 6	SPG PrB	07-20-00	09-15-00	10-02-00	\$1.625	\$1.625
828806 40 6	SPG PrB	10-18-00	12-19-00	01-02-01	\$1.625	\$1.625
				Totals	\$6.50	\$6.50 100.00%

Page two

SPG Properties, Inc. 8.75% Series B Cumulative Redeemable Preferred Stock

						Taxable
CUSIP	Ticker	Declaration	Record	Payable	Distributions	Ordinary
	Symbol	Dates	Dates	Dates	Per Share	Dividend
78462M 20 7	SGV PrB	01-19-00	03-17-00	03-31-00	\$0.546875	\$0.546875
78462M 20 7	SGV PrB	04-19-00	06-16-00	06-30-00	\$0.546875	\$0.546875
78462M 20 7	SGV PrB	07-20-00	09-15-00	10-02-00	\$0.546875	\$0.546875
78462M 20 7	SGV PrB	10-18-00	12-19-00	01-02-01	\$ <u>0.546875</u>	\$ <u>0.546875</u>
				Totals	\$2.187500	\$2.187500
						100.00%

SPG Properties, Inc. 7.89% Series C Cumulative Step-Up Premium RateSM ("SUPeRSM") Preferred Stock

Ticker Symbol: None

					Taxable
CUSIP	Declaration	Record	Payable	Distributions	Ordinary
	Dates	Dates	Dates	Per Share	Dividend
78462M 30 6	01-19-00	03-17-00	03-31-00	\$0.98625	\$0.98625
78462M 30 6	04-19-00	06-16-00	06-30-00	\$0.98625	\$0.98625
78462M 30 6	07-20-00	09-15-00	10-02-00	\$0.98625	\$0.98625
78462M 30 6	10-18-00	12-19-00	01-02-01	<u>\$0.98625</u>	<u>\$0.98625</u>
			Totals	\$3.94500	\$3.94500
					100.00%

The Company did not incur any foreign taxes. Should you need additional information, please call Shelly Doran at 317.685.7330.

THIS INFORMATION REPRESENTS (check one):

X FINAL INCOME ALLOCATIONS

ESTIMATED INCOME ALLOCATIONS

Page three

Simon Property Group, Inc. headquartered in Indianapolis, Indiana, is a self-administered and self-managed real estate investment trust which, through its subsidiary partnerships, is engaged in the ownership, development, management, leasing, acquisition and expansion of income-producing properties, primarily regional malls and community shopping centers. It currently owns or has an interest in 252 properties containing an aggregate of 185 million square feet of gross leasable area in 36 states and five assets in Europe. Together, with its affiliated management company, Simon owns or manages approximately 191 million square feet of gross leasable area in retail and mixed-use properties. Shares of Simon Property Group, Inc. are paired with beneficial interests in shares of stock of SPG Realty Consultants, Inc. Additional Simon Property Group information is available at www.shopsimon.com.