FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*  RULLI JOHN						2. Issuer Name <b>and</b> Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
KOBEI JOHI T						SPG ]										X		er (give title			(specify	
(Last) (First) (Middle) 225 W. WASHINGTON STREET						3. Date of Earliest Transaction (Month/Day/Year) 08/24/2007											EVP & COO-Operating Proper					
(Street) INDIANAPOLIS IN 46204					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person						
(City)	(St	ate) (	Zip)														Form filed by More than One Reporting Person				orting	
		Tabl	e I - Nor	n-Deriva	ative	Sec	uritie	s Acc	quir	ed, D	isp	osed o	f, o	r Ben	eficia	ally (	Owne	ed				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Execution Date			Date,	Code (Instr.							4 and		Securities F Beneficially (		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Co	ode V		Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 08/24/2						/2007				S		9,300		D	\$94	4.25		89,946		D		
		Та	able II - D									sed of, onvertib				y Ov	vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, 1	ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Yea				7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
								(5)	Date	-:	E	expiration		or	ount							

Explanation of Responses:

John Rulli, and his attorney-in-

\*\* Signature of Reporting Person

08/24/2007

fact, Shelly Doran

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.